

118TH CONGRESS
2D SESSION

S. _____

To amend the Internal Revenue Code of 1986 to make certain provisions with respect to qualified ABLE programs permanent.

IN THE SENATE OF THE UNITED STATES

Mr. SCHMITT introduced the following bill; which was read twice and referred to the Committee on _____

A BILL

To amend the Internal Revenue Code of 1986 to make certain provisions with respect to qualified ABLE programs permanent.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Ensuring Nationwide
5 Access to a Better Life Experience Act” or the “ENABLE
6 Act”.

1 **SEC. 2. PERMANENT EXTENSION OF INCREASED CON-**
2 **TRIBUTIONS TO ABLE ACCOUNTS.**

3 (a) IN GENERAL.—Section 529A(b)(2)(B)(ii) of the
4 Internal Revenue Code of 1986 is amended by striking
5 “before January 1, 2026”.

6 (b) ALLOWANCE OF SAVERS CREDIT.—Section
7 25B(d)(1) of the Internal Revenue Code of 1986, as
8 amended by section 103(e)(1) of the SECURE 2.0 Act
9 of 2022, is amended by striking “before January 1,
10 2026,”.

11 (c) EFFECTIVE DATE.—The amendments made by
12 this section shall apply to taxable years beginning after
13 the date of the enactment of this Act.

14 **SEC. 3. PERMANENT EXTENSION OF ROLLOVERS TO ABLE**
15 **PROGRAMS FROM 529 PROGRAMS.**

16 (a) IN GENERAL.—Section 529(c)(3)(C)(i)(III) of
17 the Internal Revenue Code of 1986 is amended by striking
18 “before January 1, 2026,”.

19 (b) EFFECTIVE DATE.—The amendment made by
20 this section shall apply to distributions made after the
21 date of the enactment of this Act.